

**PROVIDENCE WATER SUPPLY BOARD**  
**Summary Statement of Revenues and Expenses**  
**For the last five years - 2010 through 2014**

<b>REVENUES AND EXPENSES</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
TOTAL OPERATING REVENUE	\$ 54,975,053	\$ 64,028,860	\$ 61,725,852	\$ 61,069,674	\$ 62,872,231
TOTAL OPERATING EXPENSES	<u>50,540,018</u>	<u>45,625,850</u>	<u>49,595,735</u>	<u>50,303,984</u>	<u>54,394,039</u>
<b>OPERATING INCOME (LOSS)</b>	<b>4,435,035</b>	<b>18,403,010</b>	<b>12,130,117</b>	<b>10,765,690</b>	<b>8,478,192</b>
NET NON-OPERATING REVENUE (EXPENSES)	(1,246,442)	(1,850,454)	(1,191,543)	(1,593,191)	(1,562,494)
CAPITAL GRANTS AND CONTRIBUTIONS	<u>772,617</u>	<u>526,285</u>	<u>200,416</u>	<u>2,099,550</u>	<u>3,303,600</u>
<b>NET INCOME</b>	<b>\$ 3,961,210</b>	<b>\$ 17,078,841</b>	<b>\$ 11,138,990</b>	<b>\$ 11,272,049</b>	<b>\$ 10,219,298</b>
INCREASE IN RETAINED EARNINGS	3,961,210	17,078,841	11,138,990	11,272,049	10,219,298
RETAINED EARNINGS - BEGINNING OF YEAR	<u>151,191,092</u>	<u>155,152,302</u>	<u>230,310,000</u>	<u>240,969,656</u>	<u>252,241,705</u>
<b>RETAINED EARNINGS - END OF YEAR</b>	<b>\$155,152,302</b>	<b>\$172,231,143</b>	<b>\$240,969,656</b>	<b>\$252,241,705</b>	<b>\$262,461,003</b>